

COVID-19 Tasmania Support

Breaking Down the Support Available in Tasmania

Government Fees and Charges

For businesses and jobs, the Government will freeze, waive or cap fees and charges for small businesses, including:

- Water and electricity bills will be waived for the first quarterly bill received after 1 April this year for small business customers on Tariff 22, 94, 82 or 75, including those small businesses on market contracts that could access those tariffs.
- Electricity prices will be capped, and water prices will be frozen next financial year.
- The Government will freeze all fees and charges subject to the Government Fee Units Act 1997.

Business Vehicle Registration Relief

The Government will also waive the roads component of motor tax and vehicle registration where that business has been significantly impacted by measures taken to manage COVID-19. For more information on this <u>click here</u>.

Land Tax Waived

The Government will also waive land tax for 2020- 21 for commercial property owners financially impacted by COVID-19, where the land tax is paid by the business owner.

Payroll tax relief

The Government will extend the previously announced Payroll tax waivers for Tasmanian businesses with payrolls less than \$5 million which have been impacted by coronavirus to ensure that these businesses will pay no payroll taxes for the entire 2019-20 year. This measure will be delivered through a combination of payroll tax refunds and waivers.

Additional support for small businesses

For small businesses, the Government will also:

- Increase the Small Business Interest Free Loan Scheme from \$20 million to \$50 million, which is available for businesses with turnovers of less than \$10 million;
- Provide a new \$40 million to the Small Business Grants Program with \$20 million set aside for emergency grant support and \$20 million for larger grants payments;
- Provide business continuity advice with \$750,000 in funding made available for businesses to seek cashflow and continuity advice. This includes a \$50,000 grant to the Small Business Council of Tasmania;
- A further \$200,000 will be provided to Rural Business Tasmania for the extension of its Rural Financial Counselling service
- \$2.1 million for one-off \$5,000 grants for businesses that hire an apprentice or trainee.

More Information

For more information on the Tasmanian Government's Business Support, Grants & Loans click here.